



The Hon Craig Laundry MP

Minister for Small and Family Business, the Workplace and Deregulation
Member for Reid

MEDIA RELEASE

30 July 2018

TAKING PRODUCTS TO MARKET WITH \$3.5M IN GOVERNMENT FUNDING

Eleven businesses across Victoria, New South Wales, Queensland and South Australia have been offered \$3.5 million of Accelerating Commercialisation (AC) funding, bringing them closer to launching their innovations in local and international markets.

The AC grants enable businesses to undertake important commercialisation steps like product trials and market testing to developing sales and export plans.

Minister for Small and Family Business, the Workplace and Deregulation Craig Laundry said the latest offers of AC grants was very encouraging as it demonstrated how entrepreneurial Australians play a pivotal role in driving innovation in Australia.

“The Australian Government’s commercialisation support helps businesses prove product or service viability, and in some cases, take their innovations to the global market.

“The grants are part of the Government’s Entrepreneurs’ Programme, and to date, 328 grants worth more than \$163 million have been provided to Australian businesses to commercialise their ground breaking technologies.

“The Programme has a proven track record in supporting businesses to develop and commercialise new products, processes and services that will improve business capability, competitiveness and promote economic growth in Australia,” said Minister Laundry.

The latest AC funding offers will assist:

- Three Queensland businesses – **Unattended Technologies** in Noosaville; **Provectus Algae** in Peregian Springs and **Champion Life Education** in Sunshine Beach
- Four NSW businesses – **Lumi Co** in Kiama; **Scalamed** in Bondi Beach; **Hygenie** in Wagga Wagga and **Preventure** in Pyrmont
- Three South Australian businesses – **Innoveco** in Ingle Farm; **Shadepower Group** in Lonsdale and **Designer Shakes** in Plympton
- One Victorian business – **Buymestuff** in Melbourne.

Each of the grants offered by the Australian Government will be matched by industry funding.

More information on the grant recipients is available at www.business.gov.au/ac-funding-offers

For more information about how to apply for an Entrepreneurs' Programme commercialisation grant go to www.business.gov.au/ep

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Media Contact: Rod Bruem 0427 824 971